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For Immediate Release

## FINANCIAL RECOVERY TECHNOLOGIES OFFERS CLASS ACTION SETTLEMENT SOLUTIONS THROUGH ALLIANCE WITH **HEDGESTART PARTNERS**

Agreement Provides Institutional Investors with Access to World-Class Recovery Services

BOSTON, MASS. (November 20, 2012) – Financial Recovery Technologies LLC (FRT), a leader in securities class action settlement recovery, today announced a partnership with HedgeStart Partners LLP to provide FRT's best-in-class claim filing services to HedgeStart's institutional clients. Utilizing proprietary technology and processes backed by state-of-theart data security, the FRT process identifies eligibility, files claims, and collects more funds than an investor can typically recover on their own.

HedgeStart provides consulting and other outsourced services to both new and established investment businesses, including hedge funds, fund managers, advisors, and institutional investors. As part of the agreement, HedgeStart will act as a referral source for FRT, who will assist HedgeStart clients with filing, processing, and monitoring claims for settled class action lawsuits either for their customers or themselves.

"Our customers look to us to provide a range of back-office services that allow them to focus on their core business of maximizing investment performance," said Matthew Wilson, managing partner at HedgeStart. "FRT was a natural partner for us given its best-in-class supporting infrastructure, experienced team dedicated to the settlement recovery industry and insight into the complexity of the global class action market."

"We are pleased to be recognized by HedgeStart Partners for our leadership in the global class action settlement recovery arena," said Robert I. Adler, president of FRT. "FRT provides a comprehensive and turnkey outsourced solution that handles the entire process from data collection to deposit of settlement funds, and we're excited to introduce our services to their client base."

## **About Financial Recovery Technologies**

Founded in 2008, Financial Recovery Technologies LLC is a technology-based services firm that helps investors collect funds made available in securities class action settlements. The firm offers expertise in eligibility analysis, claims filing, disbursement auditing and client reporting. With more than \$100 million in total recoveries to date, Financial Recovery Technologies provides a proprietary turnkey solution that allows its clients to fulfill their fiduciary responsibilities with transparency and accuracy. Financial Recovery Technologies is a Cross Country Group company (www.crosscountrygroup.com) For more information, go to www.frtservices.com

## About HedgeStart Partners LLP

HedgeStart was founded in 2000 to offer a range of start-up and ongoing outsourced services to alternative investment businesses. These services can be taken together or individually, to create a bespoke solution. Services include: Corporate Tax; Private Client Tax; FSA Compliance; Accountancy & Payroll; IT & Communications; and Strategic Consulting. The firm has grown continually for the last twelve years and is now 40+ people strong. For more information please visit www.hedgestart.com.